Interfaith Bank Boycott Campaign:

JOIN here- www.interfaithimmigration/interfaith-boycott/

Campaign Goal: Increase pressure on the U.S. Government to improve treatment of immigrants by reducing funding for ICE and DHS.

Core Affected Community Partners: Enlace and NAKASEC¹

Rationale: Many of us have worked tirelessly contacting our congresspersons, setting up meetings, signing petitions, writing articles, sharing stories of affected communities, setting up press conferences, offering vigil, demonstrating, etc. Yet, we see how President Trump has increased harm to our immigrant sisters and brothers, even to the point of violating sensitive areas and detaining sponsors of unaccompanied children. We know this is only going to get much worse. It may be wise to complement our efforts with tactics that diminish key pillars of support for the injustice and disrupt the system from functioning. Our faith values call us to be wise, bold, and courageous.

Boycott Commitment: Participation in a boycott of Wells Fargo, Bank of America, and JP Morgan Chase which are three of the main funders and profiteers of private prisons, such as GEO and CoreCivic. In turn, these banks directly enable the detention of immigrants and families as well as an expanding market for such private prisons and detentions.² Thus, they are profiting from the rapid increase in detention of immigrants. These banks are also three of the largest banks making direct contributions to key politicians, and some politicians even hold shares in these banks.

We will continue this boycott at least until President Trump and Congress <u>reduce funding for ICE and DHS</u>. If there is not such a commitment by *Dec. 31, 2018*, we will scale-up and broaden our boycott efforts.

How: Organizations and Individuals can participate in the boycott by doing any one of the following: 1) sharing it with other individuals or your members as an option; or 2) explicitly sign on to the boycott as a good idea, or 3) encouraging individuals or sub-groups within your organization or membership to endorse the boycott; or 4) encourage other organizations, especially those you may be a constituent of (ex. county, city), to endorse the boycott; 5) moving any accounts (ex. savings, checking, health savings, CD's, credit cards, etc.) from these banks to another bank, or 6) as a shareholder sending a letter to these banks, or 7) divesting any investments in these banks.

Other Suggested Banks to Use Instead: 3

- 1. Local community banks, credit unions, and co-operative banks.
- 2. Municipal banks⁴
- 3. Minority owned banks⁵
- 4. Chittenden, Community National Bank, and South Shore Co-operative Bank

¹ Enlace is an international multiracial multisector alliance that does capacity building trainings and engages in strategic campaigning for the self-determination of the working people. www.enlaceintl.org; NAKASEC is the National Korean American Service and Education Consortium serving Korean dreamers, http://nakasec.org/. Make the Road NY is also engaged in a boycott of Wells Fargo for immigration and environmental reasons. They build the power of Latino and working class communities, www.maketheroad.org.

² http://www.enlaceintl.org/resources

³ Especially avoid other big banks such as JPMorgan Chase, BNP Paribas, Sun Trust, and U.S. Bancorp who also fund these private prisons.

⁴ http://rooseveltinstitute.org/municipal-banking-overview/

⁵ Example: http://blackoutcoalition.org/black-u-s-banks/